



UNIVERSITY GRANTS COMMISSION
35-FEROZSHAH ROAD
NEW DELHI-110 001

F. No. 4- 133/2011(COC)

December, 2011

The Under Secretary (FD-III)
University Grants Commission
New Delhi-110002

27 DEC 2011

Sub: - Release of Grant-in-aid to Sant Dnyaneshwar Arts & Commerce College, Seogaon, Dist. Aurangabad, Maharashtra-431120 under the UGC scheme of Career Oriented Courses-reg.

Sir,

With reference to the proposal submitted by **Sant Dnyaneshwar Arts & Commerce College, Seogaon, Dist. Aurangabad, Maharashtra-431120** under the UGC scheme of Career Oriented Courses, I am directed to convey the approval of the University Grants Commission for starting the following Career Oriented Courses in the above mentioned College from the academic year **2011-12**.

Courses Approved	Seed Money approved (Rs. in lakh)	Grant released (90%)
<u>Arts/Social Science</u>		
1.Tourism and Travel Management	Rs. 7.00	Rs. 6,30,000/-
<u>Commerce</u>		
1.E-Commerce	Rs. 7.00	Rs. 6,30,000/-
Total	Rs. 14.00	Rs. 12,60,000/-

I am also directed to convey the sanction of the University Grants Commission for payment of **Rs. 12,60,000/-** (Rupees **Twelve Lakh and Sixty thousand only**) to the Principal, **Sant Dnyaneshwar Arts & Commerce College, Seogaon, Dist. Aurangabad, Maharashtra-431120** as 90% grant (Seed Money) under the scheme of Career Oriented Courses.

The assistance available in the programme is only in the form of a one – time as “Seed Money”. The amount may be utilized for the purchase of books and journals augmentation of laboratory facilities, equipment and payment of remuneration to the Guest faculty only.

The terms and conditions of the approval and grant released are as per the guidelines of the scheme.

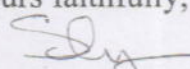
1. The sanctioned amount is debit to the following Heads and is valid for payment during the current financial year 2011-12.

S. No.	Component	Head of A/c	Amount
1.	General 77.5%	5.(i) Code No. 31	9,76,500/-
2.	SC 15%	1B h(i) (b) Code No. 31	1,89,000/-
3.	ST 7.5%	1B h(ii) (b) Code No. 31	94,500/-

2. The amount of grant shall be drawn by the Under Secretary (Drawing and Disbursing Officer), University Grants Commission on the Grants –in –aid bill and shall be disbursed to the credited to the Principal, Sant Dnyaneshwar Arts & Commerce College, Seogaon, Dist. Aurangabad, Maharashtra-431120 through Demand Draft/Mail Transfer.
3. The grant is subject to the adjustment on the basis of Utilization Certificate in the prescribed proforma submitted by the University/College/Institution.
4. The University/College shall maintain proper accounts only on approved items of expenditure.
5. The Utilization Certificate to the effect that the grant has been utilized for the purpose for which it was sanctioned shall be furnished to the University Grants Commission. **On receipt of the same, 10% grant would be sanctioned to the grantee Institution**
6. The assets acquired wholly or substantially out of the University Grants Commission grant shall not be disposed or encumbered or Utilized for the purposes other than those for which the grant was given, without proper sanction of the University Grants Commission and should, at any time the college ceases to function, such assets shall revert to the University Grants Commission.
7. A Register of Assets acquired wholly or substantially out of the grant shall be maintained by the University in the prescribed form.
8. The grantee institution shall ensure the Utilization of grants-in-aid for which it is being sanctioned/paid. In case non-utilization/part utilization, the simple interest @ 10% per annum as amended from time to time on unutilized amount from the date of drawl to the date of refund as per provisions contained in General Financial Rules of Govt. of India will be charged.

9. **The University/ College shall implement the programme from the academic year 2011-12 positively and UGC to be informed in this regard.**
10. The University/Institute/College is strictly following the UGC Regulations on curbing the menace of Ragging in Higher Education Institutions 2009.
11. The interest earned by the University/College/Institute on this grants in aid shall be treated as additional grant and may be shown in the U.C./Statement of expenditure to be furnished by grantee institutions.
12. The University/College shall follow strictly all the instructions issued by the Govt. of India from time to time with regard to reservation of posts for scheduled Caste and Scheduled Tribes.
13. The University/College shall fully implement the Official Language Policy of Union Govt. and comply with the Official Language Act, 1963 and Official Language (use for official purpose of the Union) Rules, 1976 etc.
14. The Sanction issues in exercise of the delegation of powers vide Commission office order No. 25/92 dated May.01, 1992.
15. **The Universities/ Colleges shall submit Annual Progress Report to the UGC office.**
16. **The Universities/ Colleges already running the Career Oriented Courses and completed 5 years would submit the audited utilization certificate/ statement of expenditure immediately to the UGC for settlement the accounts.**
17. The funds to the extent are available under the scheme and have been noted in BCR for the year 2011-12 at S. No. 133 Page No. 28.

Yours faithfully,


(Sunita Chugh)
Under Secretary

Copy forwarded for information and necessary action to:

1. The Principal, Sant Dnyaneshwar Arts & Commerce College, Seogaon, Dist. Aurangabad, Maharashtra-431120 to intimate the receipt of the letter as well as the receipt of the sanction grant.
2. The Secretary to the Government of Maharashtra, Deptt. of Education, Mumbai.
3. The Registrar, Dr. Babasaheb Ambedkar Marathwada University, Aurangabad-431004.
4. Office of Director, General, Audit General Revenues, AGCR Bldg., I.P. Estate, New Delhi.
5. Guard File, UGC, New Delhi.

(Usha Naidu)
Section Officer

