

5. The College may follow the General Financial Rules, 2005 and take urgent necessary action to amend their manuals of financial procedures to bring them in conformity with GFRs, 2005 and those don't have their own approved manuals on financial procedures may adopt the provision of GFRs, 2005 and instruction/ guideline there under from time to time.
6. The Utilization Certificate to the effect that the grant has been utilized for the purpose for which it has been sanctioned shall be furnished to UGC as early as possible after the close of current financial year.
7. The assets acquired wholly or substantially out of UGC's grant, shall not be disposed of or encumbered or utilized for purposes other than those for which the grant was given, without proper sanction of the UGC, and should at any time the College cease to function, such assets shall revert to the University Grants Commission.
8. A Register of the assets acquired wholly or substantially out of the grant shall be maintained by the College in the prescribed proforma.
9. The grantee institution shall ensure the utilization of grants-in-aid for which it is being sanctioned/ paid. In case non-utilization / part utilization thereof, the **simple interest @ 10% per annum** as amended from time to time on unutilized amount from the date of drawl to the date of refund as per provision contained in General Financial Rules of Govt. of India will be charged.
10. The College shall follow strictly the Government of India/ UGC's guidelines regarding implementation of the reservation policy [both vertical (for SC, ST & OBC) and horizontal [for persons with disability etc.]] in teaching and non-teaching posts.
11. The College shall fully implement to Official Language Policy of Union Govt. and comply with the Official Language Act, 1963 and Official Languages (use for Official Purposes of the Union) Rules, 1976 etc.
12. The sanction issues in exercise of the delegation of powers vide Commission office order No. 130/2013 [F. No. 10-11/12 (Admn. IA & B)] dated 28/5/2013.
13. The College shall strictly follow the UGC Regulations on curbing the menace of Ragging in Higher Education Institutions, 2009.
14. The College shall take immediate action for its accreditation by National Assessment & Accreditation Council (NAAC).
15. The accounts of the College will be open for audit by the Comptroller & Auditor General of India in accordance with the provisions of General Financial Rules, 2005.
16. The annual accounts i.e. balance sheet, income and expenditure statement and statement of receipts and payments are to be prepared strictly in accordance with the Uniform Format of Accounting prescribed by Government.
17. Funds to the extent are available under the Scheme.
18. This issues with the concurrence of IFD vide Diary No. 27959 and No. 7309 (IFD) dated 25.02.14 and 19.02.14
19. This issues with the approval of Head Office, Delhi vide Sanction File No F.5-10/2014(IQAC/RO) dated 28.02.2014.
20. An amount of Rs. _____ out of the grant of Rs. _____ sanctioned vide letter No. _____ dated _____ has been utilized by the College for the purpose for which it was sanctioned and noted in Grant-in-aid Register at page No. _____
21. The grant is sanctioned on the basis of the information/ documents provided by the College. In case of any discrepancy in the above information and the College is found ineligible for the above grant at the time of expert committee meeting, the college is liable to refund the grant along with interest.
22. The College shall ensure involvement of Technical advice on and Supervision of specifications and construction standards.

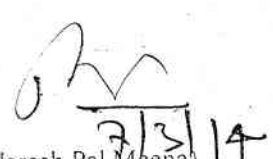
Yours faithfully,


(Naresh Pal Meena)
Education Officer

Copies forwarded for information and necessary action to:

- i) ~~The Principal,
SANT DNYANESHWAR MAHAVIDYALAYA,
SOEGAON, AURANGABAD - 431120~~
- ii) ~~The Director, B.C.U.D./ C.D.C. , Dr. B A Marathwada University~~
- iii) ~~The Director/Commissioner, Higher Education, Govt of Maharashtra,
Central Building , Pune-411001.~~
- iv) ~~Accountant General, Govt. of Maharashtra State, 101, Maharashtra Karve Marg, Mumbai -400020.~~
- v) ~~Guard File.~~

Sr. No _____
Prog. Total. _____


(Naresh Pal Meena) 14
Education Officer